World Bank Aid for Eradicaton of Poverty

739. SHRI AJIT P. K. JOGI:
KUMARI ALIA:
SHRI R. T. GOPALAN:

Will the Minister of FINANCE be pleased to state:

(a) whether It is a fact that certain State Governments including Madhya Pradesh and Tamil Nadu have forwarded any plan for World Bank assistance to eradicate poverty;

(b) if so, what are the details in this regard; and

(c) what is the quantum of assistance sought from the World Bank and what is the World Bank's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) A project profile for Eradication of Poverty with possible World Bank support has been received in the Ministry of Finance only from Andhra Pradesh and not from any other State including Tamil Nadu and Madhya Pradesh.

(b) The project proposed by Government of Andhra Pradesh includes investments in agriculture and related sectors, irrigation, forestry, horticulture sericulture, fisheries, education, women and child development, health etc. sectors.

(c) Project suitability, size and scope, timing and extent of World Bank assistance would depend on mandatory clearances from the concerned administrative ministries from technical, feasibility angle and the Planning Commisson from resource angle, detailed project preparation and donor preference and availability of committable funds with donor agency.

Euromoney Conference held in New Delhi

740. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a high-level Euromoney conference on 'Business, Finance and Investment in India' was held in Delhi from 23rd to 25th March, 1992 as reported in Sunday Times of India dated 22nd March, 1992;

(b) if so, what was the outcome thereof; and

(c) what are the areas identified in the conference for attracting foreign investment in India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) and (c) The Conference bought into focus the changes enacted recently in India's Economic Policy and also provided an opportunity to the Indian and foreign business communities to interact.

European Community's Financing for Indian Projects

741. MISS SAROJ KHAPARDE: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 3431 given in the Rajya Sabha on 24th March, 1992 and state:

(a) whether any final decision has been taken so far regarding each of the 5 projects which were under consideration for obtaining European Community's financing for the year 1992;

(b) if so, what are the details thereof; and

(c) if not, by when a final decision is likely to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir.

(b) Does not arise.

(c) Discussions with the European Community are continuing for finalising the five projects. Final decision would be subject to mutual acceptance of financial and technical arrangements and the completion of approval procedures on both sides.